

# Conference explores how telematics, analytics are changing insurance

Today, the estimated incurred cost for insurance fraud is a massive R4-billion a year. These expenses are due to many factors ranging from false and inflated claims to exaggerated injuries and illness. Fortunately, telematics represents a fundamental change in auto insurance that may curb the detrimental loss the industry incurs. Given enough time, it is predicted that telematics will surpass traditional methods of risk assessment and profoundly transform the way risk is underwritten.



Gary Allemann, MD at Master Data Management

In addition, rise of analytics has provided the insurance industry with an endless amount of potential in terms of where companies have long held a foundation of information. The industry as a whole is starting to 'pick up the pace' when it comes to the adoption of new big data analytics.

The Insurance Fraud Analytics and Telematics Conference, presented by MNT Events, will be hosted at the Apollo Hotel, Randburg, from 31 August - 1 September 2016. Interesting talks will be held on these exciting technological trends, analytical models and telematics tools that help combat insurance fraud as well as aiding in prevention and detection.

Gary Allemann, MD at Master Data Management, is among a top-end speaker panel chosen for the conference. This panel will provide the opportunity to collaborate with leaders in the insurance industry as well as industry bodies who will share their practical fraud and financial crime knowledge. Allemann will discuss the implementation of better data management systems and how formal data management capabilities support better Business Intelligence (BI). He will also take delegates through the past 10 years and examine how BI as a concept has grown and developed.

For more information, visit: [Insurance Fraud Analytics and Telematics Conference](#).