

Smart technologies delivering benefits to business

New Avanade research shows that the majority of business leaders are already investing in, and benefiting fron the increased use of smart technologies in the workplace.



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Increased revenue is a major driver of their adoption, with business and IT leaders expecting up to a 33% rise in revenue from smart technologies over the next five years. Additionally, businesses anticipate retraining current employees, creating new roles and reorganising their structure as up to 20% of existing roles are repurposed.

Smart technologies refer to technologies – such as connected devices, wearables and intelligent automation – that allow computers or machines to do work or make decisions traditionally done by humans.

Research highlights

- 63% of companies are already experiencing key benefits from their smart technology investments, including increased revenue, improved customer experience and higher employee satisfaction.
- 92% believe that it will be easier for organisations to attract and retain top talent as they increase their reliance on smart technologies.
- 73% said that they will require more skills in the areas of problem solving (61%), the ability to gather and analyse data (59%), critical thinking (51%) and collaboration (51%) as they blend smart technologies with humans.
- 60% believe smart technologies will play a key role in supporting the customer experience, identifying sales leads (60%) and at-risk customers (49%).
- 78% believe that their organisation has not given enough thought to the workplace ethical dilemmas created by the increased use of smart technologies.

Focus on digital ethics to emerge

While the benefits of smart technology adoption are clear and compelling, C-level executives in particular are grappling wi ethical issues stemming from the use of smart technologies. 78% of business and IT leaders believe that their organisation has not given enough thought to the workplace ethical dilemmas created by the increased use of smart technologies.

Intentions are clear, however, with a majority targeting up to 10% of their IT budget at this area in the next five years.

"While the adoption of smart technologies may seem threatening to some, the reality is that successful organisations are already realising business results and planning their next round of investments in this area," said Ashish Kumar, Avanade' chief growth officer and digital lead.

"We believe that smart technologies can actually increase the humanity of a digital workplace and help organisations attra and retain the critical talent they need for the future."

View full survey results.

Avanade's survey was conducted from December 2015 to January 2016 by Wakefield Research, an independent research firm. It surveyed 500 C-level executives, business unit leaders and IT decision-makers in the following countries: Australia, Canada, France, Germany, Italy, Japan, Spain, the United Kingdom and the United States.

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