

Orange to sell stake in Orange Uganda to Africell

The French telecom operator Orange has announced that it has signed an agreement with Africell Holding for the sale of its majority stake in Orange Uganda.



The transaction is subject to approval from the relevant authorities. It will enable the company in Uganda to continue its development.

This transaction marks a new step in the Orange Group's asset portfolio optimisation strategy for which Africa and the Middle-East remain a strategic priority.

Orange Uganda, which was created in 2008, is the third telecoms operator in Uganda and had 620,000 clients at the end of December 2013.

For more, visit: <https://www.bizcommunity.com>