

Vodafone completes purchase of Ghana Telecom stake

London: Mobile phone giant Vodafone announced today, it had completed the purchase of a 70% stake in state-run Ghana Telecommunications.

"Further to the ... approval from the Ghanaian Parliament, Vodafone announces today that it has completed the acquisition of a 70% stake in Ghana Telecom for \$900m," or €610m, a statement said.

Last week, the Ghanaian parliament ratified the controversial sale, which the country's opposition had argued was a sellout.

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